PAXIS: A Randomized, Double-Blind, Placebo-Controlled, Dose Finding Phase 2 Study (Part 1) Followed by an Open-Label Period (Part 2) to Assess the Efficacy and Safety of Pacritinib in Patients with VEXAS Syndrome

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Disclosures



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VEXAS syndrome is a severe systemic auto-inflammatory disease



- Caused by somatic UBA1 mutation restricted to myeloid cells¹
- Presents with inflammation in multiple organ systems¹
- A subset of patients have concomitant hematologic disorders such as myelodysplastic syndrome (MDS)¹
- Glucocorticoids (GCs) are the mainstay of treatment^{1,2}
- Associated with high mortality³ due to complications of disease and immunosuppressive therapy
- Unmet need for safe and effective therapies to control inflammation and improve quality of life⁴

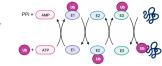


Vacuolated myeloid and erythroid precursors



E1-Enzyme:

Mutations in *UBA1* lead to lack of cytoplasmic E1 enzyme



X-linked:

UBA1 gene located on X chromosome



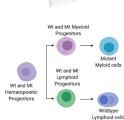
Autoinflammatory:

Severe inflammation, steroid dependent



Somatic:

Mutations in UBA1 restricted to myeloid origin cells



^[1] Beck DB, et al. NEJM 2020. [2] Grayson P, Patel BA, and Young NS, Blood. 2021.

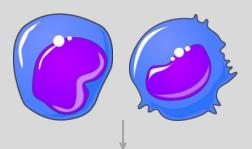
^[3] Georgin-Lavialle S, et al. Br J Dermatol. 2022. [4] Mekinian AM, et al. Arthritis & Rheumatology, 2025.

VEXAS syndrome causes a hyperinflammatory response

- Mutated myeloid cells have multiple elevated inflammatory gene signatures¹
- Innate immune signaling activated by NFκB drives inflammatory cytokines (IL-6, IL-8, IL-18, TNFα)²
- Most anti-inflammatory strategies target single cytokines or single inflammatory pathways (anti-IL-6, anti-IL-1, anti-TNFα, JAK inhibitors)³⁻⁵
- No agent targeting NFkB-mediated inflammation has been attempted in VEXAS syndrome



UBA1 somatic mutation: mutation in myeloid progenitors leads to defective tagging of misfolded proteins for destruction



Accumulation of misfolded protein:

cytoplasmic vacuolization in myeloid progenitors



Hyperinflammatory response: including NFκB-related cytokines (IL-6, IL-8, IL-18, TNF α)

Pacritinib: a unique oral kinase inhibitor that targets multiple inflammatory pathways (IRAK1/NFkB and JAK2/STAT)



- Approved in the U.S. for treatment of patients with myelofibrosis who have severe thrombocytopenia (platelet count <50 ×10⁹/L)¹
- Does not inhibit JAK1, potentially preserving T cell proliferation compared to JAK1/2 inhibitors²⁻⁴
- Inhibits the hepcidin regulator ACVR1, possibly associated with improvement in inflammatory anemia⁵
- Approved dose in myelofibrosis is 200 mg BID

ACVR1, activin receptor-like kinase-2; BID, twice daily; Cmax, maximum serum concentration; IC50, half-maximal inhibitory concentration; IRAK1, interleukin-1 receptor—associated kinase; JAK, Janus associated kinase; NF-kB, nuclear factor kappa light chain enhancer of activated B cells; STAT, signal transducer and activator of transcription; TLR, toll-like receptor

Pacritinib inhibition profile^{2,5}

C_{max} (unbound) at 200 mg BID: 213 nM

| Target | IC ₅₀ , nM |
|------------|-----------------------|
| IRAK1 | 13.6 |
| JAK1 | 1280.6 |
| JAK2 | 6.0 |
| JAK3 | 18.3 |
| TYK2 | 27.0 |
| ACVR1 | 16.7 |
| FLT3 (ITD) | 13.4 |
| CSF-1R | 39.5 |

^[1] VONJO Prescribing Information. Sobi Inc.; 2025. [2] Singer JW, et al. J Exp Pharmacol. 2016.

^[3] Singer JW, et al. PLoS One. 2019. [4] Betts BC, et al. PNAS. 2018 [5] Oh ST, et al. Blood Adv. 2023.

PAXIS schema, Part 1: double-blind placebo-controlled dose-finding study



Key Eligibility

- VEXAS syndrome
- Active inflammatory disease in the past 6 months
- GC dose 15-45 mg daily
- Prior therapy washout

Randomization

- N = 78
- 1:1:1
- Stratified by baseline GC dose

Treatment*

Pacritinib 200 mg BID

Pacritinib 100 mg BID
+ Placebo BID

Placebo BID

*With fixed GC taper

Primary Endpoint

Overall Clinical Response by Week 24, defined as a flare-free interval lasting ≥8 consecutive weeks after successful GC taper, with GC dose ≤10 mg during entire interval

PAXIS schema, double blind (Part 1) period and open label (Part 2) period



Double-Blind Period

Day 1 Week 24

- Three treatment arms: two doses of pacritinib and a placebo arm
- Subjects follow a fixed GC taper
- Primary and key secondary endpoint assessments

Week 12 - Early Transition

Subjects may transition to open-label treatment if Early Failure criteria are met (inability to taper GC to a prespecified dose due to flare)

Open-Label Period

Week 48

- All subjects receive pacritinib at the highest available dose*
- Fixed GC taper continues
- Secondary and exploratory endpoint assessments

*Enrollment in one or both pacritinib arms may be terminated early based on interim analysis

Select eligibility criteria



Key Inclusion Criteria

- VEXAS syndrome (UBA1 M41 or splice site mutation), with active disease within past 6 months
- GCs (prednisone/prednisolone) 15-45
 mg/day ongoing for ≥4 consecutive weeks
- Platelet count ≥25 × 10⁹/L
- Absolute neutrophil count ≥500/μL
- Peripheral blasts <5%

Key Exclusion Criteria

- Prior allogeneic stem cell transplant
- Current use of systemic GCs for conditions other than VEXAS syndrome
- Exposure to non-GC anti-inflammatory therapy within protocol-defined washout timeframes*
- Exposure to HMAs within the last 6 months, or >6 cycles at any time
- High-risk MDS, or MDS requiring HMA therapy
- ≥9 units of RBC transfusion in prior 90 days

GC, glucocorticoid; MDS, myelodysplastic syndrome; HMA, hypomethylating agent; RBC, red blood cell

*Anti-CD20 agents (e.g., rituximab): 180 days, Anti-IL-23 agents (e.g., ustekinumab): 90 days, Anti-TNFα except for etanercept (e.g., infliximab): 60 days, Canakinumab: 60 days, Intravenous anti-IL-6 agents (e.g., tocilizumab): 42 days, Subcutaneous anti-IL-6 agents: 28 days, Anti-IL-17 agents (e.g., secukinumab): 28 days, Anti-integrins (e.g., vedolizumab): 60 days, Intravenous immunoglobulin: 28 days, Danazol, immunomodulatory imide drugs (ImiDs), luspatercept, or thrombopoietin receptor agonists: 28 days, Cytotoxic chemotherapy: 28 days, Etanercept: 21 days, Oral Janus kinase (JAK) inhibitors: 14 days, Anti-IL-1 agents except for canakinumab: 14 days, Any other non-GC anti-inflammatory therapy (e.g., mycophenolate, azathioprine, cyclosporine, sulfasalazine, methotrexate): 14 days

Primary endpoint (double-blind period only)



Overall Clinical Response (OCR): Flare-free interval lasting ≥8 weeks after successful GC taper, with GC dose ≤10 mg daily during the entire interval

| | Endpoint Definition | Flare-free Interval | GC daily dose | CRP |
|---------------------------------|---|-------------------------------------|----------------------------|--|
| Overall Clinical Response | Stringent Clinical Biochemical Response | ≥8 consecutive weeks | ≤5 mg | ≤10mg/L |
| | Clinical Biochemical Response | ≥8 consecutive weeks | ≤10 mg | ≤10mg/L or ≥50% reduced from baseline and a value ≤20mg/L |
| | Clinical Response | ≥8 consecutive weeks | ≤10 mg | |
| | Partial Clinical Response | ≥8 consecutive weeks | ≥50% reduced from baseline | |
| | Stable Disease | ≥8 consecutive weeks | ≤baseline | |
| | Non-Response | Not meeting other response criteria | | |

Study endpoints and outcomes measures



Secondary Endpoints

- Best response
- Number of flare-free days with GC dose
 <10 mg daily
- Hematologic improvement
- Change in HRQoL
- PK/PD
- Safety

Exploratory Endpoints

- VEXAS-symptom assessment for (VEXAS-SAF)
- VEXAS-Disease Activity Index (VEXAS-DAI)
- Clinical Global impression of Severity (CGI-S) and Clinical Global Impression of Change (CGI-C)
- Change in GC toxicity via the glucocorticoid toxicity index (GTI)
- UBA1 variant allele frequency

Established definition of VEXAS flare



- Developed based on consensus from an expert panel using Delphi methodology
- Supports the OCR primary endpoint

 Will be used to advance clinical trial design and conduct in VEXAS syndrome

Definition of VEXAS flare

A VEXAS flare is defined as an active inflammatory manifestation of VEXAS syndrome fulfilling at least one of the criteria below, for which an escalation in glucocorticoid therapy is indicated

Category A

Recurrence of one or more of the patient's prior documented VEXASrelated inflammatory manifestations

Category B

Development of one or more of the following inflammatory signs considered by the Investigator to be directly attributable to VEXAS syndrome

Category C

Development of any of the following inflammatory manifestations directly attributable to VEXAS syndrome per an independent adjudication committee

VEXAS-DAI is designed to measure active inflammation in patients with VEXAS



 A comprehensive DAI to measure clinically significant inflammatory activity in VEXAS within 13 organ systems

 Developed based on input from a multidisciplinary group of VEXAS experts in Rheumatology, Hematology, and Immunology

 Work is ongoing to validate this instrument in the PAXIS trial

| Domain | Items | Max. Score |
|-----------------------------------|----------|------------|
| Inflammatory-type rash | 2 | 4 |
| Chondritis | 3 | 3 |
| Periorbital involvement | 1 | 2 |
| Genitourinary involvement | 1 | 3 |
| Ophthalmologic involvement | 5 | 4 |
| Pulmonary involvement | 3 | 4 |
| Cardiovascular involvement | 3 | 4 |
| Neurologic involvement | 5 | 4 |
| Oral/gastrointestinal involvement | 3 | 4 |
| Renal involvement | 1 | 4 |
| New thrombosis/thromboembolism | 1 | 0 |
| Joint involvement | 1 | 2 |
| Constitutional symptoms | 2 | 2 |
| Total | 31 items | 40 |

Novel features of the PAXIS trial

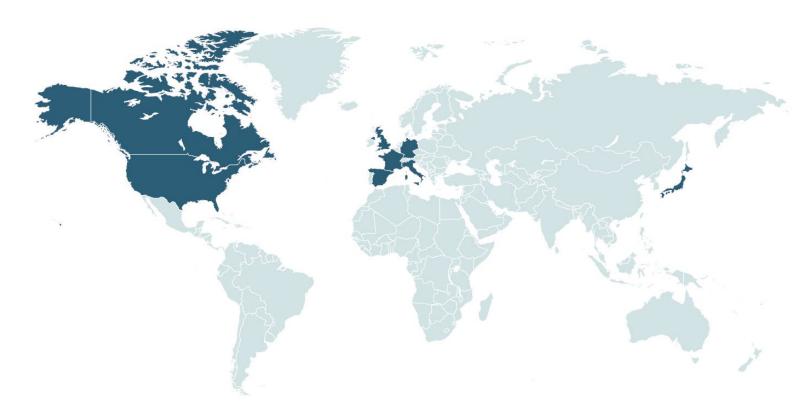


- The PAXIS trial is the first prospective, randomized, placebo-controlled therapeutic study in VEXAS
- Mechanism of action of pacritinib (IRAK1/NFkB, JAK2/STAT inhibition) targets key molecular pathophysiological features of VEXAS
- The primary endpoint is based on disease-specific response criteria and the consensus definition of a VEXAS flare (Weeks LW, et al. ACR 2025 Poster 0260)
- Exploratory outcomes measures
 - VEXAS-SAF
 - VEXAS-DAI (Byram K, et al. ACR 2025 Oral presentation 0777)
 - Glucocorticoid Toxicity Index
- An independent adjudication committee will be used to adjudicate flares on study

PAXIS recruitment status



- Recruitment for PAXIS is ongoing in 40 sites across 8 countries
 - Canada, France, Germany, Italy, Japan, Spain, United Kingdom, and the United States
- NCT06782373
- EUCT: 2024-516347-41-00





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Questions?